



Feb 14, 2025

To whom it may concern

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### Notice of Dividend

We would like to announce that we have decided at BOD today to distribute dividends for this record date of December 31, 2024 as below.

#### 1. Dividends information

	Dividend	Forecast of previous release (Feb. 14, 2024)
Record date	December 31, 2024	Same as left
Dividend per share	6.50 yen	Same as left
Amount of dividend paid	652 million yen	—
Effective date	March 28, 2025	—
Source of dividend	Retained earnings	—

#### 2. Background

In the integrated report and the material of the investor relations meeting published in September 2024, we published our cash allocation strategy for the four years from fiscal 2025 onwards as part of our measures to improve our corporate value.

We have decided to allocate two-thirds of the 44 billion yen investment over four years to growth strategies and the remaining one-third to our foundation reinforcement while maintaining liquidity of 17 billion yen to ensure financial soundness.

As for our dividend policy, we aim to return 8 billion yen to shareholders over the four years, and will strive to achieve either a dividend payout ratio of 30% or a dividend on equity ratio (DOE) of 2.5% in order to meet the expectations of long-term investors who desire stable dividends.

As a step towards the above, we would like to set the year-end dividend for the fiscal year ending December 2024 at 6.50 yen per share, making the annual dividend 13 yen.

This matter is scheduled to be submitted to the Ordinary General Meeting of Shareholders to be held on March 27, 2025.

Regarding dividends for the fiscal year ending December 2025, we plan to pay an annual dividend of 14 yen, an increase of 1 yen from the 13 yen dividend for the fiscal year ending December 2024.

(Appendix) Evolution of dividends per share

(Yen)

	FY ended Dec. 2020 12 months (Result)	FY ended Dec. 2021 12 months (Result)	FY ended Dec. 2022 12 months (Result)	FY ended Dec. 2023 12 months (Result)	FY ended Dec. 2024 12 months (Plan)
Mid-term dividend	1.00	3.50	4.50	5.50	6.50
Year-end dividend	2.50	3.50	4.50	5.50	6.50
Year total	3.50	7.00	9.00	11.00	13.00
Payout ratio	11.8%	16.9%	19.6%	13.5%	28.0%
Dividend on equity ratio (DOE)	0.70%	1.31%	1.54%	1.68%	1.89%

End