



November 13, 2024

To whom it may concern

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President & CEO  
(Code: 7244 Prime Sec. of TSE)  
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### **Notice Regarding Revision of Earnings Forecast for FY2024**

We would like to inform you that, in light of recent business performance trends, at the Board of Directors meeting held on November 13, 2024, we have decided to revise our full-year earnings forecast for the fiscal year ending December 2024, which was announced on August 8, 2024, as follows.

Revision of Earnings Forecast for FY2024 (January 1, 2024- December 31, 2024)

( M Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Shareholders of the Parent Company	Net Income per Share
Previous Forecast (A)	122,000	4,700	5,700	4,300	44.71 yen
Revised Forecast (B)	122,000	3,600	5,100	3,800	39.51 yen
Difference (B-A)	0	(1,100)	(600)	(500)	
Ratio (%)	0.0	(23.4)	(10.5)	(11.6)	
(Ref) Results of Previous Full of the Term Ending December 2023	145,897	7,422	8,130	7,838	81.53 yen

#### Reason for Revision

Regarding our earnings forecast, sales will be roughly in line with the forecast, offsetting the decrease in domestic sales by the increase in overseas sales. However, overseas sales are decreasing on a local currency basis and actual sales after deducting the impact of the weak yen are decreasing. As for profits, there were positive aspects such as improvements in the non-quality rate and productivity, but due to a decrease in actual sales and a greater-than-expected increase in raw material costs such as inflation and soaring prices of imported materials, we have revised our full-year forecast downward as above.

Year-end dividend forecast has not been changed.

End