



May 1, 2023

Name Ichikoh Industries, Ltd.
Representative Christophe Vilatte,
Representative Director, President & CEO
(Code: 7244 TSE Prime Sec.)
Contact Masaki Takamori,
Corporate Planning Department GM
(TEL: 0463-96-1442)

(Amendment to the disclosed matter) Notice Concerning Execution Timing of Share Transfer of Subsidiary and Accompanying Change in Subsidiary

According to the resolution at the Board of Directors held on September 26, 2022, Ichikoh Industries, Ltd. (the Company) decided to sell mirror business of its group to SMR, and as of the said day, entered into the agreement to sell its holding shares of its domestic mirror business subsidiary, Misato Industries (hereinafter referred to the “Misato”) to SMR Automotive Mirrors UK Limited, one of the group company of Samvardhana Mothercon International Limited, after absorption-type company split in which its mirror business is transferred to Misato. In “Notification Concerning the Business Transfer to Subsidiary through Company Split (Simplified Absorption-Type Company Split) and the Sale of Its Shares” released on the day, September 26, 2022, the Company announced that this transfer (the execution date of share transfer) was scheduled to be May 1, 2023. But it becomes difficult to execute the share transfer on May 1 as the necessary procedures are taking time, and the Company would like to notify the change of timing as below.

The absorption-type company split into Misato was completed on March 1, 2023.

Changes

[Before change]

5. Schedule

(1) Date of the resolution of the Board of Directors	September 26, 2022
(2) Date of execution of Share Purchase Agreement	September 26, 2022
(3) Date of share transfer	<u>May 1, 2023</u> (Scheduled)

[After change]

5. Schedule

(1) Date of the resolution of the Board of Directors	September 26, 2022
(2) Date of execution of Share Purchase Agreement	September 26, 2022
(3) Date of share transfer	<u>August 1, 2023</u> (Scheduled)