



Feb 14, 2018

To whom it may concern

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TSE ticker	7244 TSE First Section
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Notice of Dividend

We would like to announce that we have decided at BOD today to distribute dividends for this fiscal year as you could see below.

1. Dividends information

	Dividend	Forecast of previous release (November. 7, 2017)
Date of closing	December 31, 2017	Same as left side
Cash dividend per share	¥1.50	Same as left side
Amount of dividend paid	144 million yen	Same as left side
Effective date	March 28, 2018	—
Funds to make dividend payments	Accumulated surplus profit	—

2. Background

The company considers the redistribution of profits to its shareholders as an important issue, and the basic policy of the company is a continuous and stable profit-sharing with insights on a long-term future outlooks.

Distribution of midterm dividends was 2.5 yen per share, and for the period of Oct. 1 to Dec.31, 2017, the year-end dividend is 1.5 yen per share which is according to the projection, therefore, the annual dividend becomes 4 yen.

As for dividend of 2018, considering the major investment for the construction of a new plant in Japan, Morinosato in Atsugi city of Kanagawa Prefecture and the need to further enhance shareholders' equity, the company plans to keep the level of the mid-term dividend of the last year and distribute the annual dividend of 5 yen per share, i.e., 2.5 yen per share in both mid-term and year-end.

In addition, it is due to refer to the general shareholders meeting holding on March 27, 2018.

(Appendix) Evolution of dividends

	FY2015 12 months (Result)	FY2016 12 months (Result)	FY2017 12 months (Result)	FY2018 12 months (Plan)
mid-term dividend	¥1.50	¥1.50	¥2.50	¥2.50
year-end dividend	¥1.50	¥2.50	¥1.50	¥2.50
Year total	¥3.00	¥4.00	¥4.00	¥5.00

End