

Sep. 29, 2017

Ichikoh Industries, Ltd CK1302

ICHIKOH INDUSTRIES, LTD
New Mirror plant in Foshan city, Guangdong province of China

Ichikoh Industries, a major automotive parts manufacturer, (head office situated in Itado, Isehara city in Kanagawa prefecture of Japan, Representative Director and CEO: Ali Ordoobadi, hereinafter Ichikoh) will establish a new mirror plant in Foshan city, Guangdong province of China as a second plant of Ichikoh (Wuxi) Automotive Parts Co., Ltd., which is a wholly-owned consolidated subsidiary that manufactures mirror products in China.

The subsidiary for mirror products in China is planning to improve geographical accessibility with car makers, and expand production capacity in the growing China market by having two sites for production in Wuxi and Foshan.

(Foshan plant outline)

1. Registered name: Ichikoh (Wuxi) Automotive Parts., Co LTD Foshan Branch
2. Investment size : 7 hundred million yen (building is leased, therefore, investment amount of production facility)
3. Building lease area : start from 4,800m² and gradually expand to 9,600m² (expected)
4. Start of construction : September 2017(start of interior constructions)
5. End of construction : December 2017
6. Start of production : July 2018
7. Financial impact : minor impact to consolidated result of December 2017

End

(Reference)

About Ichikoh Industries:

Since its establishment in 1903, as a manufacturer specialized in car lamps and mirrors, Ichikoh Industries, Ltd. has delivered products to major car maker in Japan and overseas. The company equipped the first-generation Datsun headlamp (Nissan) in 1932, and has actively developed its own products: the Japan's first projector headlamp, the world's first power mirror, the mercury-free HID headlamp and the LED.

In 2000, the Company started the alliance with Lighting Equipment Department of Valeo Company in France, and became an affiliate of such company in 2017. By making best use of the alliance, the company is making efforts on joint developments of new products such as electronic mirrors and self-driving, cost reductions by joint procurement and joint R&D using merits of scale, increase of global share by conducting active sales activities, expansion of customer base, and enhancement of mutual complementary relationship.

<contact for inquires>

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